

Market Snapshot

KEY INDICES	28-Feb-25	21-Feb-25	%Ch
S&P CNX NIFTY	22124.70	22795.90	-2.94
SENSEX	73198.10	75311.06	-2.81
NIFTY MIDCAP 100	47915.20	50486.20	-5.09
NIFTY SMLCAP 100	14700.20	15636.90	-5.99

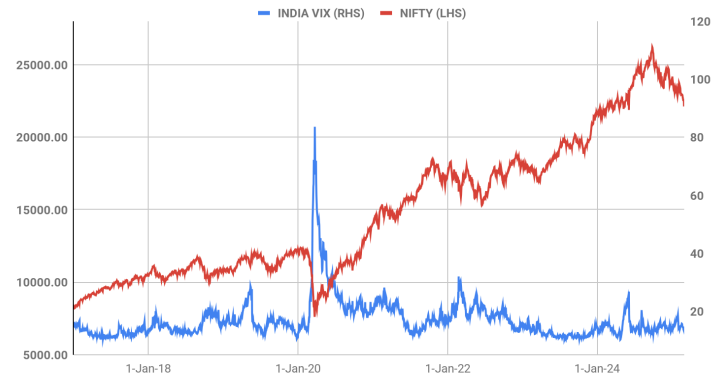
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	28-Feb-25	21-Feb-25	%Ch
NIFTY BANK	48344.70	48743.80	-0.82%
NIFTY AUTO	20498.60	21335.35	-3.92%
NIFTY FMCG	50689.00	52055.15	-2.62%
NIFTY IT	37318.30	38946.65	-4.18%
NIFTY METAL	8219.25	8334.80	-1.39%
NIFTY PHARMA	19813.50	20201.25	-1.92%
NIFTY REALTY	797.90	809.35	-1.41%
BSE CG	55241.12	56493.23	-2.22%
BSE CD	52964.97	54202.24	-2.28%
BSE Oil & GAS	22573.53	23179.37	-2.61%
BSE POWER	5763.16	5898.18	-2.29%

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Sensex, Nifty tumble for 4th week in a row; broader mkt underperforms

The domestic equity indices declined for the fourth consecutive week, facing major losses after U.S President Donald Trump announced plans to impose new tariffs, which created significant uncertainty in the market. As a result, the broader market underperformed the frontline indices. The Sensex tumbled over 2,200 points, while the Nifty closed below the 22,150 mark.

In the week ended on Friday, 28 February 2025, the S&P BSE Sensex tanked 2,243.55 points or 2.97% to settle at 73,198.10. The Nifty 50 index dropped 671.20 points or 2.94% to settle at 22,124.70. The BSE Mid-Cap index fell 4.41% to close at 38,592.02. The BSE Small-Cap index slumped 6.04% to end at 43,082.90.

Tuhin Kanta Pandey has been appointed as the 11th chairperson of the Securities and Exchange Board of India (SEBI) for a three-year term. The current Finance Secretary will replace Madhabi Puri Buch, who will complete her

FII & DII Activities (Rs Crore)

21/02/2025 to 28/02/2025

Activities	FIIs	DII's
Buy	65579.67	78315.39
Sell	79951.84	53178.61
Net	-14372.17	25136.78

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	28-Feb-25	21-Feb-25	%Ch
HDFCBANK	1731.10	1691.55	2.34
BAJFINANCE	8542.25	8396.25	1.74
AXISBANK	1015.85	1008.60	0.72

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	28-Feb-25	21-Feb-25	%Ch
TECHM	1488.90	1649.35	-9.73
ULTRACEMCO	10114.00	11158.25	-9.36
WIPRO	277.65	306.25	-9.34
TCS	3483.90	3785.75	-7.97
TATAMOTORS	620.55	672.90	-7.78

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	28-Feb-25	21-Feb-25	%Ch
HDFCBANK	1732.40	1692.50	2.36
BAJFINANCE	8530.30	8396.70	1.59
AXISBANK	1015.55	1008.95	0.65

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	28-Feb-25	21-Feb-25	%Ch
TECHM	1487.85	1649.50	-9.80
WIPRO	277.65	306.35	-9.37
ULTRACEMCO	10128.45	11157.25	-9.22
TCS	3483.25	3786.00	-8.00
TATAMOTORS	620.65	673.20	-7.81

(Source: Capitaline)

tenure as SEBI's first woman chairperson on Friday, February 28, 2025.

India's foreign exchange reserves snapped a three-week gaining streak to drop to \$635.72 billion as of February 14.

Foreign currency assets, the largest component of forex reserves, decreased by \$4.515 billion to \$539.591 billion. Gold reserves, however, saw a rise of \$1.942 billion, reaching \$74.15 billion during the week.

Meanwhile, special drawing rights (SDRs) increased by \$19 million to \$17.897 billion, and India's reserve position with the International Monetary Fund (IMF) edged up by \$14 million to \$4.083 billion.

The Reserve Bank of India (RBI) has reported that currency in circulation edged up 0.3% on the week to stand at Rs 36.51 lakh crore as on February 21, 2025. The central bank stated further that the overall reserve money fell by 1.1% on the week to Rs 47.12 lakh crore. Currency in circulation rose 5.6% on a year ago basis compared to 3.70% rise at the same time last year. In the current fiscal, the currency in circulation moved up 4% so far while the reserve money has edged up by 1.7%.

Global Markets:

Nvidia, a key player in the AI sector, reported strong quarterly figures, forecasting first-quarter revenue of \$43 billion, exceeding expectations of \$42.05 billion.

US President Donald Trump announced an additional 10% tax on Chinese imports, compounding the 10% tariff imposed earlier this month. Furthermore, Trump also reaffirmed plans to implement a 25% tariff on imports from Canada and Mexico, set to take effect on March 4.

The US economy expanded at a 2.3% annualized rate in Q4 2024, unchanged from initial estimates but slower than Q3's 3.1% growth. For the full year, GDP grew 2.8%, slightly below 2023's 2.9%. Jobless claims surged unexpectedly,

Nifty Midcap 100 Gainers - Weekly

SCRIPS	28-Feb-25	21-Feb-25	%Ch
SHRIRAMFIN	617.30	585.10	5.50
AUBANK	565.70	537.60	5.23
ABBOTTINDIA	30395.65	28941.95	5.02
VOLTAS	1320.10	1269.00	4.03
GLAND	1552.80	1526.60	1.72

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	28-Feb-25	21-Feb-25	%Ch
POLYCAB	4713.40	5840.10	-19.29
OIL	342.70	392.40	-12.67
MPHASIS	2247.25	2567.55	-12.47
LTTS	4533.20	5123.10	-11.51
LALPATHLAB	2310.45	2599.50	-11.12

(Source: Capitaline)

World Markets

KEY INDICES	28-Feb-25	21-Feb-25	%Ch
DJIA	43840.91	43428.02	0.95
NASDAQ	18847.28	19524.01	-3.47
BOVESPA	122799.09	127128.06	-3.41
FTSE 100	8809.74	8659.37	1.74
CAC 40	8111.63	8154.51	-0.53
DAX	22551.43	22287.56	1.18
MOEX RUSSIA	3200.48	3283.29	-2.52
NIKKEI 225	37155.50	38776.94	-4.18
HANG SENG	22941.32	23477.92	-2.29
STRAITS TIMES	3895.70	3929.94	-0.87
SHANGHAI COMPOSITE	3320.90	3379.11	-1.72
JAKARTA	6270.60	6803.00	-7.83

(Source: Capitaline, [Investing.com](https://www.investing.com))

with 242,000 new applications filed last week, up 22,000 from the previous period. New orders for US-manufactured capital goods jumped 0.8% in January, following a downwardly revised 0.2% rise in December.

S&P Global's preliminary composite PMI for the US declined to 50.4 in February from 52.7 in January, with the services PMI falling to 49.7 from 52.9. The University of Michigan's sentiment index showed US consumer sentiment weakened in February, registering 64.7, down from 71.1.

Germany's economy contracted by 0.2% quarter-on-quarter in the final three months of 2024. German retail sales rose 0.2% in real terms between December and January. French inflation cooled to 0.8% in February.

In Japan, factory output dipped 1.1% in January from the previous month, while retail sales climbed 3.9% year-over-year. Meanwhile, core consumer prices in Tokyo rose 2.2% in February.

(Source: Capitaline)

Outlook and Technical View

U.S Donald Trump Tariffs rhetoric may continue to hog limelight. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22349, 22573, 22695, 22782 while levels of 22349, 22573, 22695, 22798 may act as resistance with pivot point at 22227.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	27-Mar-25	22272.05	22932.45	-2.88%	147.35	716238	166374	330.50%
BANKNIFTY	27-Mar-25	48587.10	49256.00	-1.36%	242.40	222542	86204	158.16%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
GODREJCP	1005.15	1011.90	27-Mar-25	9.08%
PEL	872.40	878.25	27-Mar-25	9.07%
RBLBANK	158.34	159.40	27-Mar-25	9.05%
IDFCFIRSTB	58.39	58.78	27-Mar-25	9.03%
MANAPPURAM	200.96	202.27	27-Mar-25	8.81%
POWERGRID	250.85	252.45	27-Mar-25	8.62%
TORNTPOWER	1262.95	1271.00	27-Mar-25	8.62%
NESTLEIND	2189.65	2203.60	27-Mar-25	8.61%
MFSL	998.10	1004.45	27-Mar-25	8.60%
ULTRACEMCO	10128.45	10192.75	27-Mar-25	8.58%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
PAGEIND	40515.95	39851.45	27-Mar-25	-22.17%
VOLTAS	1320.10	1300.00	27-Mar-25	-20.58%
BERGEPAIN	488.55	485.00	27-Mar-25	-9.82%
BALKRISIND	2615.65	2613.40	27-Mar-25	-1.16%
LUPIN	1904.65	1903.75	27-Mar-25	-0.64%
SAIL	105.02	105.00	27-Mar-25	-0.26%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	50856925	52515900	0.97

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. MPHASIS	2. LTIM	3. LTTS	4. TECHM	5. WIPRO
6. TCS	7. HCLTECH	8. PERSISTENT	9. INFY	10. COFORGE

(Source: [Moneycontrol](#))

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